

**USI HOLDINGS LIMITED**  
**富聯國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 369)**

**Change in Qualified Accountant**

The board of directors (the “Board”) of USI Holdings Limited (the “Company”) announces that Mr. Tam Wai Ying, Tommy has ceased to be the qualified accountant of the Company with effect from 23 July 2007.

The Board also announces that Ms. Fung Ching Man, Janet has succeeded Mr. Tam as the qualified accountant of the Company with effect from 23 July 2007. Ms. Fung holds a number of professional qualifications and is a fellow member of the Association of Chartered Certified Accountants (UK) and the Hong Kong Institute of Certified Public Accountants, and a member of CPA Australia.

The Board would like to take this opportunity to thank Mr. Tam for his past contributions to the Company and to welcome Ms. Fung in joining the Company.

By Order of the Board

**USI Holdings Limited**

**Chung Siu Wah, Henry**

*Company Secretary & Group Legal Counsel*

Hong Kong, 23 July 2007

As at the date of this announcement, the directors of the Company are:

*Executive Directors:* Mr. Cheng Wai Chee, Christopher, Mr. Cheng Wai Sun, Edward, Mr. Cheng Man Piu, Francis, Mr. Ng Tak Wai, Frederick and Mr. Au Hing Lun, Dennis;

*Non-Executive Directors:* Mr. Cheng Wai Keung, Mr. Kwok Ping Luen, Raymond, Mr. Wong Yick Kam, Michael (also an alternate to Mr. Kwok Ping Luen, Raymond) and Mr. Hong Pak Cheung, William;

*Independent Non-Executive Directors:* Mr. Simon Murray, Mr. Fang Hung, Kenneth and Mr. Yeung Kit Shing, Jackson.

*This announcement is only released through the website of The Stock Exchange of Hong Kong Limited at [www.hkex.com.hk](http://www.hkex.com.hk) and the website of the Company at [www.usi.com.hk](http://www.usi.com.hk) and no publication in the newspapers is made.*

\* For identification only