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USI HOLDINGS LIMITED
富聯國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

PERCENTAGE OF SHARES IN PUBLIC HANDS

A minimum of 25% of the Shares are required to be in public hands by the Listing Rules.

The Company stated in its announcement dated 7 December 2006 that 24.5% of the Shares were in public hands as at 1 December 2006.

The Company announces that, to the best of its knowledge, approximately 37.8% of the Shares are in the public hands as of the date of this announcement.

TERMS USED IN THIS ANNOUNCEMENT

In this announcement, unless otherwise defined, the following terms shall have the following meanings:–

“Board”	the board of directors of the Company
“Company”	USI Holdings Limited
“Directors”	a director of the Company and “Directors” shall be construed accordingly
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange

* *For identification only*

“Shares” ordinary shares of the Company of HK\$0.50 each

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By Order of the Board
USI Holdings Limited
Chung Siu Wah, Henry
Company Secretary & Group Legal Counsel

Hong Kong, 19 July 2007

As at the date of this announcement, the directors of the Company are:

Executive Directors: Mr. Cheng Wai Chee, Christopher, Mr. Cheng Wai Sun, Edward, Mr. Cheng Man Piu, Francis, Mr. Ng Tak Wai, Frederick and Mr. Au Hing Lun, Dennis

Non-Executive Directors: Mr. Cheng Wai Keung, Mr. Kwok Ping Luen, Raymond, Mr. Wong Yick Kam, Michael (also an alternate to Mr. Kwok Ping Luen, Raymond) and Mr. Hong Pak Cheung, William

Independent Non-Executive Directors: Mr. Simon Murray, Mr. Fang Hung, Kenneth and Mr. Yeung Kit Shing, Jackson

This announcement is only released through the website of the Stock Exchange of Hong Kong Limited at www.hkex.com.hk and the website of the Company at www.usi.com.hk and no publication in the newspapers is made.