

**USI HOLDINGS LIMITED**  
**富聯國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 369)**

**GENERAL DISCLOSURE PURSUANT TO RULE 13.16 OF THE  
LISTING RULES ON FINANCIAL ASSISTANCE AND  
GUARANTEE TO AFFILIATED COMPANIES**

On 26 June 2007, the Company announced details of the financial assistance given to, and guarantees given for facilities granted to, affiliated companies by the Company and/or its subsidiaries as at 20 June 2007, which were in aggregate exceed 8% of the total assets of the Group as at 31 December 2006, in accordance with the requirement of Rule 13.16 of the Listing Rules.

The Company wishes to further state that the advances to Ace Glory Limited and Century Rise Limited, two of the affiliated companies referred in the Announcement, have no fixed repayment terms.

**Introduction**

On 26 June 2007, USI Holdings Limited (the “Company”) announced details of the financial assistance given to, and guarantees given for facilities granted to, affiliated companies by the Company and/or its subsidiaries (collectively referred to the “Group”) as at 20 June 2007, which were in aggregate exceed 8% of the total assets of the Group as at 31 December 2006, in accordance with the requirement of Rule 13.16 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

\* *For identification only*

## Terms of the Financial Assistance

The Company wishes to further state that the advances to Ace Glory Limited and Century Rise Limited, two of the affiliated companies referred in the announcement dated 26 June 2007 (the “Announcement”), have no fixed repayment terms. Details of which are listed out below:–

Affiliated Company	Group's Interest	Advances <i>HK\$M</i>	Interest Rate	Guarantees given		
				Facility Granted <i>HK\$M</i>	Maturity date <i>mt/yr</i>	of which utilised <i>HK\$M</i>
Ace Glory Limited	15.0%	264	–	465	05/11	263 ( <i>Note</i> )
Century Rise Limited	15.0%	317	–	256	06/11	– ( <i>Note</i> )
		<u>581</u>		<u>721</u>		<u>263</u>

*Note:*

The advances are interest free and unsecured and have no fixed repayment terms, but are subordinated to bank loans of the affiliated companies. The bank loans outstanding at 20 June 2007 attributable to the Company's 15% interest in Ace Glory Limited amounted to HK\$263 million.

The Company will fulfill the continuing disclosure obligation under Rule 13.22 of the Listing Rules in subsequent interim and annual reports.

The Directors of the Company as at the date of this announcement are as follows:

### *Executive Directors*

Mr. Cheng Wai Chee, Christopher  
Mr. Cheng Wai Sun, Edward  
Mr. Cheng Man Piu, Francis  
Mr. Ng Tak Wai, Frederick  
Mr. Au Hing Lun, Dennis

### *Independent Non-Executive Directors*

Mr. Simon Murray  
Mr. Fang Hung, Kenneth  
Mr. Yeung Kit Shing, Jackson

### *Non-Executive Directors*

Mr. Cheng Wai Keung  
Mr. Kwok Ping Luen, Raymond  
Mr. Wong Yick Kam, Michael (also an alternate to Mr. Kwok Ping Luen, Raymond)  
Mr. Hong Pak Cheung, William

By Order of the Board  
**USI Holdings Limited**  
**Chung Siu Wah, Henry**

*Company Secretary & Group Legal Counsel*

Hong Kong, 4 July 2007