

WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(the "Company")

Procedure to Propose a Candidate for Election as a Director

Subject to the applicable laws and rules (including the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") and the Company's Bye-Laws ("Bye-Laws") as the same amended from time to time), shareholders of the Company (collectively the "Shareholders", and individually a "Shareholder") may put forward proposal in general meetings to nominate any person to stand for election as a director of the Company ("Director").

Bye-law 104 of the Company provides as follows:-

"No person, other than a retiring Director, shall, unless recommended by the Board for election, be eligible for election to the office of Director at any general meeting, unless notice in writing of the intention to propose that person for election as a Director and notice in writing by that person of his willingness to be elected shall have been lodged at the Head Office of the Company or at the Registered Office at least seven days before the date of the general meeting. The period for lodgement of the notices required under this Bye-law will commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than 7 days prior to the date of such general meeting."

Accordingly, if a Shareholder wishes to nominate a person to stand for election as a Director (the "Nominated Candidate"), the following documents must be duly lodged at the Head Office of the Company situated at 27th Floor, AIA Kowloon Tower, Landmark East, 100 How Ming Street, Kwun Tong, Kowloon, Hong Kong or at the Registered Office of the Company situated at Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM 10, Bermuda for the attention of the Company Secretary:-

- i. a notice of his/her intention to propose a resolution for the election of the Nominated Candidate as a Director in the forthcoming general meeting, duly signed by him/her with his/her name and address stated clearly in an legible manner, the validity of which is subject to verification and confirmation by the Company's share registrar according to its records; and
- ii. a notice executed by the Nominated Candidate of his/her willingness to be appointed as a Director together with (A) such information of him/her as would be required to be disclosed under Rule 13.51(2) of the Listing Rules, (B) his/her written consent to the publication of his/her personal data, and (C) his/her contact address and contact telephone number etc.

In order to ensure that other Shareholders have sufficient time to receive and consider the information of the Nominated Candidate(s), a Shareholder who wishes to nominate a person to stand for election as a Director is urged to submit the notices as aforesaid as early as practicable in advance of the relevant general meeting, preferably not less than 12 business days (as defined in the Listing Rules, i.e. day(s) on which there are dealings/trading on The Stock Exchange of Hong

Kong Limited) before the date scheduled for holding the relevant general meeting, so that the Company can complete the verification procedure with the Company's share registrar, and procure the publication of an announcement and/or the despatch of a supplementary circular to Shareholders in compliance with the applicable requirements under the Listing Rules. In the event that such notices are received by the Company later than the 12th business day before the date scheduled for holding the relevant general meeting, the Company will need to consider adjourning the relevant general meeting as the Company shall provide the relevant information to the Shareholders not less than 10 business days before the date of the relevant general meeting in the light of the requirement of the Listing Rules.