

Immediate Release

April 2018

Lanson Place Announces its First Entry into Australia

26 April 2018, Hong Kong – Lanson Place Hospitality Management Limited (“Lanson Place” or the “Company”), a wholly-owned subsidiary of Wing Tai Properties Limited (HKEx stock code: 369) is pleased to announce that it has signed a new management contract to operate a brand new luxurious serviced apartment in Melbourne. This marks Lanson Place’s first property in Australia and its 12th property.

Centrally located in Melbourne’s CBD adjacent to the Parliament House, this new property will be a luxurious serviced apartment with 117 units ranging from Studio to 2-bedroom apartments with facilities such as guest lounge with outdoor terrace, 24-hour gym and café. This targets to attract the younger generation travellers who are tech savvy and expect prompt delivery of service with the click of a few buttons through the mobile or iPad.

This new Lanson Place is located on Albert Street and within 10 minutes’ drive to the Federation Square, Southbank area and the Melbourne Park. With direct access to the free tram zone, the property presents an ideal choice for guests pursuing quick accessibility to the many restaurants, bars, cafes, shops and major events in Melbourne.

Mrs. Karen Li, Executive Director of Lanson Place, said, “We are delighted to expand our presence and introducing Lanson Place’s contemporary lifestyle into Melbourne. This is an important milestone as we first set foot in Australia and we look forward to a successful project and bringing new excitement to Melbourne”

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About Lanson Place Hospitality Management Limited

Lanson Place is a wholly owned subsidiary of Wing Tai Properties Limited (Wing Tai), a publicly listed company in Hong Kong (HKEx stock code: 369). Wing Tai currently manages ten properties (two of which Wing Tai has equity in) under the Lanson Place brand, comprising high-end serviced apartments in Shanghai, Chengdu, Kuala Lumpur and Singapore, and also a boutique hotel in Hong Kong.

Lanson Place properties are generally located in close proximity to the central business district as well as high-end shopping and entertainment areas. Lanson Place aims to offer attentive and personalized service with the convenience of a luxury hotel and the comfort and privacy of a private home.

The Group will continue to grow the Lanson Place brand as a pan-Asian brand and will continue to explore investment and management opportunities mainly in gateway cities in the Asia-Pacific region.

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