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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

PROPOSED AMENDMENTS TO THE EXISTING BYE-LAWS

The board of directors (the “**Board**”) of Wing Tai Properties Limited (the “**Company**”) proposes to amend the existing bye-laws of the Company (the “**Existing Bye-laws**”) in order to, among others, (i) conform the same to the core shareholder protection standards set out in Appendix 3 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) provide flexibility to the Company to hold hybrid or electronic general meetings; (iii) bring the Existing Bye-laws in line with the relevant requirements of the Listing Rules and the applicable laws of Bermuda; and (iv) make some other consequential and house-keeping amendments (collectively, the “**Proposed Amendments**”).

The Board proposes to adopt a new set of amended and restated bye-laws of the Company (the “**Amended and Restated Bye-laws**”) with all the Proposed Amendments to the Existing Bye-laws, in substitution for and to the exclusion of the Existing Bye-laws. The Proposed Amendments and the proposed adoption of the Amended and Restated Bye-laws are subject to the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming annual general meeting of the Company to be held on 23 May 2023 (the “**AGM**”).

A circular containing, among other things, details of the Proposed Amendments and the proposed adoption of the Amended and Restated Bye-laws will be dispatched to the Shareholders in due course together with a notice of the AGM.

By order of the Board
Wing Tai Properties Limited
Chung Siu Wah, Henry
Company Secretary & Group Legal Counsel

Hong Kong, 23 March 2023

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Ng Kar Wai, Kenneth

Non-Executive Directors:

Kwok Ping Luen, Raymond (Kwok Ho Lai, Edward as his alternate), Hong Pak Cheung, William and Chen Chou Mei Mei, Vivien

Independent Non-Executive Directors:

Simon Murray, Yeung Kit Shing, Jackson, Haider Hatam Tyebjee Barma, Lam Kin Fung, Jeffrey and Ng Tak Wai, Frederick