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## WING TAI PROPERTIES LIMITED

### 永泰地產有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 369)

#### DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Wing Tai Properties Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 3 November 2022, the Company (as guarantor) entered into a facility agreement (the “**Facility Agreement**”) with, among others, certain financial institutions (as original lenders) in relation to a HK\$1,900,000,000 term and revolving loan facilities (which may be subsequently increased to an aggregate amount of not more than HK\$2,500,000,000) (the “**Facilities**”) to be made available to an indirect wholly-owned subsidiary of the Company (the “**Borrower**”). The final maturity date of the Facilities falls 60 months after the date of the Facility Agreement.

The Facility Agreement provides, among others, that, if Cheng Family (as defined below) as a whole i) does not or ceases to directly or indirectly maintain at least 30% beneficial shareholding in the Company; ii) does not or ceases to give and manage directions with respect to the management and business of the Company; or iii) does not or ceases to be the single largest shareholder group of the Company, all the available commitments will be immediately cancelled and the Borrower shall prepay all the loans (together with payment of the accrued interest and all other amounts payable) in full within 10 business days thereafter (or such longer period as may be agreed by all the lenders).

As at the date of this announcement, Cheng Family maintains approximately 36.08% beneficial shareholding in the Company.

For the purpose of the Facility Agreement, “Cheng Family” means:-

- (i) Mr. Cheng Wai Chee, Christopher and/or his issue and/or any of their executors or administrators and/or companies which are controlled by them or any of them;

- (ii) Mr. Cheng Wai Sun, Edward and/or his issue and/or any of their executors or administrators and/or companies which are controlled by them or any of them;
- (iii) Mr. Cheng Man Piu, Francis and/or his issue and/or any of their executors or administrators and/or companies which are controlled by them or any of them; or
- (iv) any trust of which any person referred to in paragraphs (i) to (iii) above is a beneficiary.

The Company will make continuing disclosure in its subsequent interim and annual reports pursuant to the requirements of Rule 13.21 of the Listing Rules so long as the abovementioned obligations continue to exist.

By Order of the Board of Directors  
**WING TAI PROPERTIES LIMITED**  
**Chung Siu Wah, Henry**  
*Company Secretary and Group Legal Counsel*

Hong Kong, 3 November 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Ng Kar Wai, Kenneth

Non-Executive Directors:

Kwok Ping Luen, Raymond (Kwok Ho Lai, Edward as his alternate), Hong Pak Cheung, William, Ng Tak Wai, Frederick and Chen Chou Mei Mei, Vivien

Independent Non-Executive Directors:

Simon Murray, Yeung Kit Shing, Jackson, Haider Hatam Tyebjee Barma and Lam Kin Fung, Jeffrey