

**Wing Tai Properties & Vanke Overseas Win Development Site at
Hin Wo Lane, Sha Tin for HKD786.38 Million**

20 September 2022, Hong Kong - Wing Tai Properties Limited (SEHK stock code: 369) announces the joint venture with Vanke Overseas Investment Holding Company Limited (SEHK stock code: 1036) has won the development site tender (Sha Tin Town Lot No. 643 at Hin Wo Lane, Sha Tin, New Territories) at a total consideration of HKD786.38 Million (HKD\$8,802/sq. ft.). This site area is 14,890 square feet with a maximum attainable gross floor area of 89,339 square feet as a private residential development.

Mr. Kenneth Ng, Managing Director - Properties, at Wing Tai Properties Limited, said, "We are very pleased to partner with Vanke Overseas in this land tender. This site enjoys the dual convenience of the East Rail and the Tuen Ma MTR transportation network, is walking distance to the Tai Wai and Hin Keng MTR stations, and also conveniently connected to other districts via the extensive public bus and mini-bus network. This site is located in an established living community and there will also be a large scale MTR shopping mall opening soon nearby. We believe demand for quality residential will continue to grow at a steady pace and this location will be appealing to the new families. Wing Tai Properties will continue to replenish our land bank in property development through different channels."

This press release is issued by Wing Tai Properties Development Limited.

For further information, please contact:

Ms. Michelle Leung, Marketing Manager

Tel: 2752 2125 / 6033 9892

Email address: michelle.leung@wingtaiproperties.com

Ms. Jacqueline Chung, Assistant Marketing Manager

Tel: 2752 2158 / 6542 0117

Email address: jacqueline.chung@wingtaiproperties.com