

Wing Tai Wins Bid for URA Site at Peel Street/Graham Street

24 October 2017, Hong Kong - **Wing Tai Properties Limited** (“Wing Tai” or “the Group”, SEHK stock code: 369) announced today that it has partnered with CSI Properties Limited to win the tender for Site C of the Peel Street/Graham Street project as put up by the Urban Renewal Authority (“URA”).

Well located in the heart of the bustling Central financial hub, the new site, covering an area of approximately 2,685 square metres, is to be developed into a commercial complex comprising Grade-A office tower, a hotel, retail shops and public open space with green facilities for the neighbourhood. It will provide a gross floor area of up to 40,275 square metres.

The acquisition will further broaden Wing Tai’s project portfolio, and fits into the vision of the Group in Hong Kong.

Mr. Edward Cheng, Deputy Chairman and Chief Executive of Wing Tai Properties Limited, said, “Historical buildings such as Tai Kwun and Wing Woo Grocery Shop are part of the rich heritage that permeates Central, a place where memories of all Hong Kong people are rooted. Yet, Central is also one of the most modern areas in the city. We are pleased to have won the project, which forms an integral part of a mega-redevelopment initiative in Central that supports the preservation of the heritage and revitalisation of the neighbourhood. We look forward to a fruitful collaboration with the URA as our partner.”

Mr. Mico Chung, Chairman of CSI Properties Limited, added, “We are excited about the opportunities that lie ahead of this project, and will work closely with Wing Tai and the URA to shape the new Central of the city.”

Mr. Kenneth Ng, Managing Director, Properties, at Wing Tai Properties Limited, concluded, “Wing Tai has all along incorporated the principles of sustainability in the design of its developments. This project presents a unique opportunity for our professional team to take a holistic approach throughout the planning process to integrate modern construction aspects into the heritage of the site and produce a comprehensive development which blends into the overall revitalisation of the neighbourhood.”

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About Wing Tai Properties Limited

The business of Wing Tai Properties Limited (SEHK stock code: 369) spans three core areas: property development under the Wing Tai Asia brand; property investment and management arm; and hospitality investment and management arm under the Lanson Place brand in Hong Kong, Shanghai, Chengdu, Singapore and Kuala Lumpur. Wing Tai Properties has been listed on The Stock Exchange of Hong Kong Limited since 1991.

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