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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

CHANGE OF ALTERNATE DIRECTOR

The Board announces that Mr. Kwok Ping Luen, Raymond, a non-executive director of the Company, has appointed Mr. Kwok Ho Lai, Edward as his alternate director in place of Mr. Yung Wing Chung and that the Board has approved such appointment which took effect from 2 April 2015.

The Board of directors (the “Board”) announces that Mr. Kwok Ping Luen, Raymond (“Mr. Raymond Kwok”), a non-executive director of the Company, has appointed Mr. Kwok Ho Lai, Edward (“Mr. Edward Kwok”) as his alternate director in place of Mr. Yung Wing Chung (“Mr. Yung”) and that the Board has approved such appointment which took effect from 2 April 2015.

Mr. Edward Kwok

Mr. Edward Kwok, aged 34, holds a Bachelor of Arts degree from Yale University and a Postgraduate Diploma in Professional Accountancy from The Chinese University of Hong Kong. His professional qualifications include being both a member of the Hong Kong Institute of Certified Public Accountants and The Institute of Chartered Accountants in England and Wales. He is the alternate director to Mr. Raymond Kwok of Sun Hung Kai Properties Limited (“SHKP”) and is a sales and project manager of SHKP group responsible for feasibility study, marketing and planning of new residential projects of SHKP in Hong Kong. SHKP is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”). Before joining SHKP group, Mr. Edward Kwok worked in a major international audit firm. He is a son of Mr. Raymond Kwok.

Save as disclosed above, Mr. Edward Kwok has not held any directorships in any other public companies the securities of which are listed in Hong Kong or overseas in the last three years and he does not have any relationships with any other directors, senior management or substantial or controlling shareholders (as defined in the the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company.

As at the date of this announcement, for the purpose of Part XV of the SFO, Mr. Edward Kwok is deemed to be interested in 9,736,566 shares of the Company representing approximately 0.73% of the issued share capital of the Company, by virtue of being a

beneficiary of certain discretionary trusts. Of these shares, 9,224,566 shares represented the same interests which Mr. Raymond Kwok was deemed to be interested in and were therefore duplicated between them.

Mr. Edward Kwok has not entered into any service contract with the Company with respect to his appointment as alternate director and has not been appointed for a specific term. In accordance with the Bye-laws of the Company, his appointment as alternate director will cease if his appointer ceases to be a director of the Company. As an alternate director of the Company, he will not receive any remuneration from the Company except only such part (if any) of the remuneration otherwise payable to his appointer as such appointer may by notice in writing to the Company from time to time direct.

Save as disclosed above, there is no other information which is discloseable pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter relating to the appointment of Mr. Edward Kwok that needs to be brought to the attention of the shareholders of the Company.

Mr. Yung

Mr. Yung ceased to act as the alternate director to Mr. Raymond Kwok with effect from 2 April 2015. He confirms that he has no disagreement with the Board and that he is not aware of any matter relating to his cessation to act as alternate director to Mr. Raymond Kwok that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Yung for his valuable contributions to the Company during his tenure of office.

By Order of the Board of
WING TAI PROPERTIES LIMITED
Fung Ching Man, Janet
Company Secretary & Chief Financial Officer

Hong Kong, 2 April 2015

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Ng Kar Wai, Kenneth

Non-Executive Directors:

Kwok Ping Luen, Raymond (Kwok Ho Lai, Edward as his alternate), Hong Pak Cheung, William, Ng Tak Wai, Frederick and Chen Chou Mei Mei, Vivien

Independent Non-Executive Directors:

Simon Murray, Fang Hung, Kenneth, Yeung Kit Shing, Jackson, Haider Hatam Tyebjee Barma and Cheng Hoi Chuen, Vincent