

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for distribution in the United States. This announcement is for information purposes only and does not constitute or form part of any offer of securities for sale in the United States or elsewhere. The securities have not been and will not be registered under the Securities Act and may not be sold in the United States absent registration or an exemption from registration under the Securities Act. There will be no public offering of securities in Hong Kong or the United States.

WING TAI PROPERTIES LIMITED

永泰地產有限公司

(incorporated in Bermuda with limited liability)

(the "Company", Stock Code 369)

WING TAI PROPERTIES (FINANCE) LIMITED

(incorporated in the British Virgin Islands with limited liability)

(the "Issuer")

ANNOUNCEMENT

**ESTABLISHMENT OF MEDIUM TERM NOTE PROGRAMME
BY
WING TAI PROPERTIES (FINANCE) LIMITED
AND GUARANTEED BY WING TAI PROPERTIES LIMITED**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The board of directors of the Company wishes to announce that the Issuer, a wholly-owned subsidiary of the Company, has on 6 November 2012 established the Programme under which it may issue Notes of an aggregate principal amount of up to U.S.\$1,000,000,000 (or its equivalent in other currencies) to professional and institutional investors in transactions exempt from the registration requirements under the Securities Act. Notes will be issued in series with different issue dates and terms and may be denominated in any currency subject to compliance with all relevant laws, regulations and directives. The Notes will be guaranteed by the Company. There will be no public offering of Notes issued under the Programme in Hong Kong or the United States.

An application has been made by the Issuer for the listing of the Programme and permission to deal in any Notes by way of selectively marketed securities on the Stock Exchange within 12 months from 6 November 2012.

The Issuer has appointed HSBC and Standard Chartered as the arrangers and dealers under the Programme.

The Issuer intends to on-lend the net proceeds from each issue of the Notes to the Group for use for general corporate purposes, and the Company considers that the Programme as a platform will enable it to achieve greater flexibility and diversity in asset and liability management from a medium to long-term perspective. The principal amount and timing of drawdown(s) of the Notes under the Programme are dependent on, among other things, market conditions and the corporate needs of the Group.

The Company is an investment holding company. Its principal subsidiaries are engaged in property development, property investment and management, hospitality investment and management, garment manufacturing and investing activities.

The Issuer is a wholly-owned subsidiary of the Company formed for the purpose of raising finance for the corporate needs of the Group by the issue of debt securities.

Since the Issuer may or may not proceed with drawdowns under the Programme, the timing of drawdown(s) (if any) is uncertain and since the terms of each drawdown may vary within the parameters set out in the Programme, shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.

Definitions

In this announcement, the following terms have the meaning set out below, unless the context requires otherwise:

“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“HSBC”	The Hongkong and Shanghai Banking Corporation Limited;
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“Notes”	notes that may be issued by the Issuer to professional and institutional investors under the Programme;
“Programme”	the U.S.\$1,000,000,000 medium term note programme established by the Issuer on 6 November 2012;
“Securities Act”	the U.S. Securities Act of 1933, as amended;
“Standard Chartered”	Standard Chartered Bank;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“United States”	the United States of America; and
“U.S.\$”	U.S. dollar(s), the lawful currency of the United States.

By order of the board of the Company
Fung Ching Man, Janet
Company Secretary

By order of the board of the Issuer
Au Hing Lun, Dennis
Director

Hong Kong, 6 November 2012

As at the date of this announcement the directors of the Company are:

Executive Directors: Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-Executive Directors: Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William, Ng Tak Wai, Frederick, and Chen Chou Mei Mei, Vivien

Independent Non-Executive Directors: Simon Murray, Fang Hung, Kenneth, Yeung Kit Shing, Jackson and Haider Hatam Tyebjee Barma

As at the date of this announcement the directors of the Issuer are Cheng Wai Sun, Edward and Au Hing Lun, Dennis. Fung Ching Man, Janet is the alternate director to Cheng Wai Sun, Edward.