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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 369)

APPOINTMENT OF DIRECTOR

<p>The Directors announce that Mr. Haider Hatam Tyebjee Barma has been appointed as an Independent Non-Executive Director of the Company with effect from 1 September 2012.</p>

The Directors (the “Board”) of Wing Tai Properties Limited (the “Company”) announces that Mr. Haider Hatam Tyebjee Barma has been appointed as an Independent Non-Executive Director of the Company with effect from 1 September 2012.

Appointment of Independent Non-Executive Director

Mr. Haider Hatam Tyebjee Barma *GBS, CBE, ISO, JP*, aged 68, graduated with a Bachelor of Arts degree from The University of Hong Kong and worked in the Government of Hong Kong for 30 years. After retiring from the civil service in 1996, he served as Chairman of the Public Service Commission from August 1996 to April 2005. Mr. Barma does not hold any other positions in the Company or any of its subsidiaries. He was an independent non-executive director of Winsor Properties Holdings Limited (Stock Code: 1036) till 31 August 2012.

Save as disclosed above, Mr. Barma did not hold any other directorships in any other public companies the securities of which are listed in Hong Kong or overseas in the last three years before his appointment as an Independent Non-Executive Director of the Company. He does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Barma does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Barma has entered into a letter of appointment with the Company for a term of three years commencing from 1 September 2012. Such appointment is subject to the provisions of the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Mr. Barma will hold office until the next annual general meeting of the Company and will be eligible for re-election at that meeting and will be thereafter subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company.

Mr. Barma is entitled to receive from the Company an annual director’s fee of HK\$215,000 which is determined with reference to his responsibilities with the Company and the Company’s remuneration policies.

Mr. Barma confirmed that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

Saved as disclosed above, the Board is not aware of any matters which are required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders in relation to the appointment of Mr. Barma.

By Order of the Board
Wing Tai Properties Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 3 September 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-Executive Directors:

Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William and Ng Tak Wai, Frederick

Independent Non-Executive Directors:

Simon Murray, Fang Hung, Kenneth, Yeung Kit Shing, Jackson and Haider Hatam Tyebjee Barma