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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.51B(2) and Rule 13.51(2)(r) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) notes the announcement made by Sun Hung Kai Properties Limited (Stock Code: 16) on 29 March 2012 (the “SHKP Announcement”). According to the SHKP Announcement, Mr. Kwok Ping Luen, Raymond, a Non-Executive Director of the Company (“Mr. Raymond Kwok”), was arrested by the Independent Commission Against Corruption on 29 March 2012 in connection with an investigation into an offence or offences suspected, *inter alia*, to have been committed under the Prevention of Bribery Ordinance.

The Board has no information on the aforesaid matter other than those set out in the SHKP Announcement.

As a Non-Executive Director of the Company, Mr. Raymond Kwok does not take part in carrying out day-to-day management and operations of the Company. The Board has no reason to believe that the aforesaid matter has, or will have, any material adverse effect on the business and operations of the Company.

The Board will make further announcements as and when appropriate pursuant to the requirements under the Listing Rules.

By Order of the Board
Wing Tai Properties Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 30 March 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-Executive Directors:

Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William, Loh Soo Eng and Ng Tak Wai, Frederick

Independent Non-Executive Directors:

Simon Murray, Fang Hung, Kenneth and Yeung Kit Shing, Jackson