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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The Board of Directors of Wing Tai Properties Limited (the "Company") is pleased to announce the following:

1. Mr Cheng Wai Chee, Christopher, the chairman and an executive director of the Company will cease to be the chairman of the remuneration committee of the Company (the "Remuneration Committee") with effect from 1 April 2012. He will remain as a member of the Remuneration Committee.
2. Mr Simon Murray, an independent non-executive director of the Company and an existing member of the Remuneration Committee, will become the chairman of the Remuneration Committee with effect from 1 April 2012.

After the change as aforesaid, the composition of the Remuneration Committee will be as follows:

Mr Simon Murray (Chairman)
Mr Cheng Wai Chee, Christopher
Mr Cheng Wai Sun, Edward
Mr Fang Hung, Kenneth
Mr Yeung Kit Shing, Jackson

By Order of the Board
Wing Tai Properties Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 28 March 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-Executive Directors:

Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William, Loh Soo Eng and Ng Tak Wai, Frederick

Independent Non-Executive Directors:

Simon Murray, Fang Hung, Kenneth and Yeung Kit Shing, Jackson