

Lanson Place wins “Asia Hotels Asset Management Award”

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Achieving a higher level of performance excellence in hospitality management in Asia

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September 18, 2010, Hong Kong -- Lanson Place Hospitality Management (“The Group”) manages superior serviced residences in Asia and operates an award-winning boutique hotel in Hong Kong. The Group is awarded “Asia Hotels Asset Management Award” in Management Group Award category at Asia Hotel Forum 2010 in Shanghai last month.

Lanson Place, a wholly-owned subsidiary of Wing Tai Properties Limited (HKEx stock code: 369), is a premium hospitality investment and management brand in Asia, managing the award-winning boutique hotel in Hong Kong and six serviced residences in Shanghai, Beijing, Kuala Lumpur and Singapore. Lanson Place has distinguished itself for offering its guests a “Home More Than Home” experience and unique designs.

Lanson Place has achieved high occupancy and rental rates in each operating cities. It has become an Asian renowned brand for multinational customers as well as developers and financial investors. The award by AHF (The Centre of Asia Hotel Forum)’s criteria are (1) Achieve and maintain a high return on investment and (2) Achieve and maintain a successful high brand positioning for developers and owners.

Mrs. Karen Li, Executive Director of Lanson Place said, “We are honoured to receive this award, and is pleased that the hospitality industry recognized our performance. We will continue to expand in Asia with China as focus.”

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About Lanson Place – Boutique Hotels and Serviced Residences

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Lanson Place milestone

1998 - Grand opening of Lanson Place Winsland Residences in Singapore

1998 - Grand opening of Lanson Place Kondominium No.8 in Kuala Lumpur

1998 - Grand opening of Lanson Place Ambassador Row in Kuala Lumpur

2005- Grand opening of Lanson Place Jinlin Tiandi Residence in Luwan District, Shanghai

2006 - Grand opening of Lanson Place Hotel, Hong Kong in Causeway Bay.

(first member of "Small Luxury Hotels of the World" in Hong Kong)

2008 - Grand opening of Lanson Place Central Park Residences in Chaoyang District, Beijing

2010- Grand opening of Lanson Place Jin Qiao Residences in Pudong New District, Shanghai

2012- Lanson Place Bukit Ceylon Residences to open in Kuala Lumpur

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