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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(formerly known as USI Holdings Limited 富聯國際集團有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

CHANGE OF COMPANY NAME, STOCK SHORT NAMES, WEBSITE ADDRESS OF THE COMPANY AND NAME CHANGE OF PRINCIPAL SHARE REGISTRAR AND TRANSFER AGENT

The Board is pleased to announce that the English name of the Company was changed to “Wing Tai Properties Limited” and that the Chinese name of the Company “永泰地產有限公司” was registered both with effect from 20 May 2010.

The new stock short names of the Company (“WING TAI PPT” in English and “永泰地產” in Chinese) will become effective on 30 June 2010. The stock code of the Company remains unchanged.

The website address of the Company will be changed from “www.usi.com.hk” to “www.wingtaiproperties.com”.

The company name of the principal share registrar and transfer agent of the Company in Bermuda was changed from “The Bank of Bermuda Limited” to “HSBC Bank Bermuda Limited” with effect from 3 May 2010.

Reference is made to the announcements of the Company dated 26 March 2010 and 18 May 2010 and the circular dated 15 April 2010 (the “Circular”) in respect of the Change of Company Name. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

CHANGE OF COMPANY NAME

At the annual general meeting of the Company held on 18 May 2010, the Shareholders passed a special resolution for the Change of Company Name. The Board is pleased to announce that the Registrar of Companies in Bermuda approved the change of English name from “USI Holdings Limited” to “Wing Tai Properties Limited” and the registration of the Chinese name “永泰地產有限公司” as the secondary name of the Company (in replacement of the Chinese name “富聯國際集團有限公司” which was previously adopted for identification purpose only), both with effect from 20 May 2010. The certificate of incorporation on change of name and the certificate of secondary name were issued by the Registrar of Companies in Bermuda on 26 May 2010.

The Registrar of Companies in Hong Kong issued the certificate of registration of change of corporate name of non-Hong Kong Company on 14 June 2010.

**For identification purpose only*

CHANGE OF STOCK SHORT NAMES

The Shares will be traded on the Stock Exchange under the new stock short names (“WING TAI PPT” in English and “永泰地產” in Chinese) with effect from 30 June 2010. The stock code of the Company remains unchanged.

SHARE CERTIFICATES

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the former name of the Company shall continue to be effective as evidence of title to the Shares and remain valid for all purposes (including trading, settlement, registration and delivery). There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company. Share certificates of the Company will be issued in the new names of the Company with effect from 28 June 2010.

CHANGE OF WEBSITE ADDRESS OF THE COMPANY

The Board also announces that the website address of the Company will be changed from “www.usi.com.hk” to “www.wingtaiproperties.com” to reflect the Change of Company Name.

NAME CHANGE OF PRINCIPAL SHARE REGISTRAR AND TRANSFER AGENT

The company name of the principal share registrar and transfer agent of the Company in Bermuda was changed from “The Bank of Bermuda Limited” to “HSBC Bank Bermuda Limited” with effect from 3 May 2010.

By Order of the Board of
WING TAI PROPERTIES LIMITED
Fung Ching Man, Janet
Company Secretary & Chief Financial Officer

Hong Kong, 25 June 2010

As at the date of this announcement, the directors of the Company are:

Executive Directors:	Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John, Ng Tak Wai, Frederick and Au Hing Lun, Dennis
Non-Executive Directors:	Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William and Loh Soo Eng
Independent Non-Executive Directors:	Simon Murray, Fang Hung, Kenneth and Yeung Kit Shing, Jackson