

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

USI HOLDINGS LIMITED

富聯國際集團有限公司*

(Proposed to change its name to Wing Tai Properties Limited 永泰地產有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 MAY 2010

The Board is pleased to announce that all ordinary and special resolutions proposed at the AGM held on 18 May 2010 were duly passed by the Shareholders by way of poll.

Reference is made to the circular (the “**Circular**”) issued by USI Holdings Limited (the “**Company**”) on 15 April 2010. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular.

At the Annual General Meeting of the Company held on 18 May 2010 (the “**AGM**”), a poll was demanded by the Chairman for voting on each of the proposed resolutions as set out in the notice of AGM dated 15 April 2010.

POLL RESULTS OF THE AGM

The board of directors of the Company (the “**Board**”) is pleased to announce that all proposed resolutions were duly passed by the shareholders of the Company (the “**Shareholders**”). Tricor Standard Limited, the Hong Kong branch share registrars of the Company, was appointed as the scrutineer for the purpose of vote-taking at the AGM. The poll results of the ordinary and special resolutions at the AGM are as follows:

	Ordinary Resolutions	Number of Votes (Approx. %)	
		For	Against
1.	To receive and adopt the audited financial statements and the Reports of the Directors and Auditor for the year ended 31 December 2009.	1,055,154,653 (100%)	0 (0%)
2.	To consider and declare a final dividend in respect of the year ended 31 December 2009.	1,055,154,653 (100%)	0 (0%)
3.	(a) To re-elect the following persons as Directors:		
	(i) Mr. Cheng Wai Sun, Edward;	1,055,018,653 (99.9871%)	136,000 (0.0129%)
	(ii) Mr. Cheng Man Piu, Francis;	1,051,364,229 (99.6408%)	3,790,424 (0.3592%)
	(iii) Mr. Loh Soo Eng;	1,054,533,320 (99.9411%)	621,333 (0.0589%)
	(iv) Mr. Fang Hung, Kenneth;	1,053,914,652 (99.8825%)	1,240,001 (0.1175%)
	(v) Mr. Yung Wing Chung.	1,050,784,896 (99.5859%)	4,369,757 (0.4141%)
	(b) To fix the amount of the Directors’ fee for the year ending 31 December 2010.	1,055,112,653 (100%)	0 (0%)

* For identification purpose only

	Ordinary Resolutions	Number of Votes (Approx. %)	
		For	Against
4.	To re-appoint PricewaterhouseCoopers as Auditor and to authorize the Directors to fix Auditor's remuneration.	1,055,154,653 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to allot and issue additional shares of the Company not exceeding 20% of the issued share capital of the Company as at the date of passing of this resolution.#	1,049,656,895 (99.4790%)	5,497,758 (0.5210%)
6.	To grant a general mandate to the Directors to exercise powers of the Company to repurchase shares of the Company not exceeding 10% of the issued share capital of the Company as at the date of passing of this resolution.#	1,055,112,653 (99.9960%)	42,000 (0.0040%)
7.	To extend the general mandate granted to the Directors under Resolution No. 5 to allot and issue additional shares of the Company by the number of shares repurchased.#	1,049,656,895 (99.4790%)	5,497,758 (0.5210%)
	Special Resolution		
8.	To approve the change of the Company name.#	1,055,154,653 (100%)	0 (0%)

The full text of each Resolution is set out in the notice of AGM dated 15 April 2010.

As at the date of the AGM, the total number of Shares in issue was 1,322,876,526 which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the AGM. None of the Shareholders have stated their intention in the Circular to vote against any resolution or to abstain from voting at the AGM. There was no Shareholder who was entitled to attend the AGM and vote only against any of the resolutions.

CHANGE OF COMPANY NAME

Following the passing of the special resolution to approve the change of Company name, the Company will attend to the necessary filings at the Companies Registries in Bermuda and in Hong Kong. Further announcement will be made by the Company regarding the effective dates of the change of Company name and the stock short names for the trading of the Shares on The Stock Exchange of Hong Kong Limited.

By Order of the Board
USI Holdings Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 18 May 2010

As at the date of this announcement, the directors of the Company are:

Executive directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John, Ng Tak Wai, Frederick and Au Hing Lun, Dennis

Non-executive directors:

Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William and Loh Soo Eng

Independent non-executive directors:

Simon Murray, Fang Hung, Kenneth and Yeung Kit Shing, Jackson