

For Immediate Release

USI Sees Strong Uptake of its Property Projects

27 January 2010, Hong Kong - **USI Holdings Limited** (“USI” or the “Group”, SEHK stock code: 369) announced today strong sales results for two of its residential projects, “Seymour” and “Forfar”, while its commercial property Landmark East also posted improved occupancy rates.

Launched in the second half of 2009 amid an improving economy, “Seymour” and “Forfar” have since sold about 85% and 63% of the units respectively, achieving an aggregate sales value of HK\$3.9 billion. Landmark East, the Group’s premium twin-tower office development in Kowloon East, also has signed up more tenants since late 2009 with approximately 50% of the floor area being committed to date.

Executive Director and Managing Director, Properties of USI, Mr. Dennis Au, said, “We are pleased with the sales performance of “Seymour” and “Forfar”, as well as the improved occupancy levels at Landmark East. USI remains bullish on the short-to-medium term outlook of the local property market.”

“Seymour”, the latest landmark in mid-levels, offers 82 luxury apartments of four and five bedrooms. Measuring 1,888 and 2,348 sq ft. all apartments are completed with two en suites, a rare attribute in the current market. Launched in November, the development has successfully attracted both investors and end-users with about 85% of the units sold in less than three weeks. Foundation work of “Seymour” has been completed while superstructure works are scheduled to commence in the first half of 2010. This project, which the Group has a 30% interest, is expected to be completed in 2011.

“Forfar”, in traditionally exclusive Kowloon Tong, represents a new benchmark in high-end luxury living, featuring four-bedroom apartments measuring 2,300 to 2,500 square feet, duplex and triplex. Construction of “Forfar” is near completion. The Group expects to recognize revenue from the sales of this project in FY2010.

Mr. Dennis Au added, “The successes of Forfar and Seymour have demonstrated the market’s confidence and recognition to the quality and value the WingTai Asia brand brings”.

With leasing demand for quality commercial properties picking up again toward the end of 2009, occupancy rates at Landmark East continued to improve.

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About USI Holdings Limited

USI's businesses span over property development under the Wing Tai Asia brand; the hospitality investment and management under its Lanson Place brand in Hong Kong, Shanghai, Singapore, Kuala Lumpur and Beijing, and the property investment arm under its listed subsidiary Winsor Properties (SEHK stock code: 1036). USI was listed on The Stock Exchange of Hong Kong Limited in 1991.

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Please download the above photos for “Seymour” showflat from the following link:

<http://ftp.hillandknowlton.com.hk/USI/Photos.zip>