

USI Shareholders Show Strong Support for Rights Issue

17 December 2009, Hong Kong - **USI Holdings Limited** (“USI” or the “Group”, SEHK stock code: 369) announced today that the Group has successfully completed a rights issue raising approximately HK\$549 million in net proceeds to fund the Group’s future acquisitions and investments.

The rights issue was met with strong support from USI shareholders, with the Group having received a total of 1,066 valid acceptances and applications for a total of 660,198,094 rights shares, representing approximately 200% of the total number of 329,813,306 rights shares offered to the shareholders under the rights issue.

On November 9, the Group announced the rights issue of 329,813,306 new shares on the basis of one new share for every three existing shares at HK\$1.7 per share.

Deputy Chairman and Chief Executive of USI, Mr. Edward Cheng, said, “We are pleased with the overwhelming response for the rights issue and wish to thank our shareholders for their long standing support. The over-subscription underscores our shareholders’ confidence in USI’s strong fundamentals and development strategy. The proceeds raised through the rights issue will significantly strengthen our financial position, paving the way for the Group’s continued development, growth and success.”

The net proceeds, which amounted to approximately HK\$549 million, will further expand the Group’s equity base, reduce its gearing ratio, as well as provide additional working capital for the Group.

“In the second half of 2009, amid a gradual economic recovery, USI has successfully launched two of their residential projects, ‘Forfar’ and ‘Seymour’ which have respectively completed sales on about 65% and 84% of the units launched. Total consideration of HK\$3,836 million was achieved. The strong sales and the success of our rights issue have strengthened our fundamentals and stood us in good stead to benefit from the continuing strength of the property market and steady improvement in the economy,” Mr. Cheng concluded.

It is expected that the fully-paid rights shares will commence trading on the Hong Kong Stock Exchange on December 22, 2009.

###

About USI Holdings Limited

USI’s businesses span over property development under the Wing Tai Asia brand; the hospitality investment and management under its Lanson Place brand in Hong Kong, Shanghai, Singapore, Kuala Lumpur and Beijing, and the property investment arm under its listed subsidiary Winsor Properties (SEHK stock code: 1036). USI was listed on The Stock Exchange of Hong Kong Limited in 1991.

For further information, please contact Hill & Knowlton Asia Ltd.

Deborah Tsui

Tel: +852 2894 6322/ 9372 2226

E-mail: deborah.tsui@hillandknowlton.com.hk

Crystal Yip

Tel: +852 2894 6211/ 9720 6445

E-mail: crystal.yip@hillandknowlton.com.hk