

Wing Tai Properties Welcomes Marc Hediger as Chief Executive Officer of Lanson Place

25 July 2011, Hong Kong - **Wing Tai Properties Limited** (the “Group” or “Wing Tai Properties”, SEHK stock code: 369) is pleased to announce today the appointment of Mr. Marc Hediger as the new Chief Executive Officer of Lanson Place Hospitality Management Limited (“Lanson Place”), effective 1 August 2011. Lanson Place is the Group’s hospitality arm, presently managing award-winning luxury boutique hotel and premium serviced residences in Hong Kong, Shanghai, Beijing, Kuala Lumpur and Singapore.

Mr. Marc Hediger brings to Lanson Place over 30 years of experience in the hospitality industry covering operations, branding, as well as business development. Prior to joining Lanson Place, Mr. Hediger was senior vice president of product and development at New World Hospitality. He was primarily responsible for promoting the New World Hospitality brand in management and product development, which included rolling out a new 5-star plus hotel brand and expanding a European limited service hotel chain to China and other parts of Asia.

Mr. Hediger began his career in hospitality management with Hyatt International in 1981. During his 16-year tenure with Hyatt, he was involved in assignments on several continents, including as General Manager of the Hyatt Casablanca, Grand Hyatt Taipei, Grand Hyatt Fukuoka and Bali Hyatt. In 1997, Mr. Hediger joined HPL Holdings in Singapore and successfully set up Hard Rock Hotels & Resorts International with the opening of its first Hard Rock Hotel in Bali. He also worked for Movenpick Hotels, based out of Zurich, Switzerland as Corporate Director of Food & Beverage. In 2001, Mr. Hediger was Senior Vice President of Development with Shangri-La Hotels Worldwide, where he played a key role in expanding Shangri-La’s global presence from 38 hotels to 65 hotels.

Deputy Chairman and Chief Executive of Wing Tai Properties, and Chairman of Lanson Place, Mr. Edward Cheng, said: “On behalf of the Group, I would like to warmly welcome Mr. Hediger to the professional team of Lanson Place. Marc will not only further strengthen the senior management but he will also be instrumental in spearheading the continued expansion of Lanson Place to capture the business potential of Asia’s fast-growing hospitality market.”

Vice Chairman of Lanson Place, Mr. Andreas Hofer, commented: “Mr. Hediger’s wealth of experience in international hospitality management will be invaluable in taking Lanson Place to its next phase of growth. We are confident that his profound industry expertise will greatly enhance the operational standards and brand credibility of Lanson Place in the Asia Pacific market.”

New Chief Executive Officer of Lanson Place, Mr. Marc Hediger, said: “I’m very excited to be joining Lanson Place’s leadership team. Leveraging a dynamic portfolio of boutique hotel and serviced residences, as well as a well-established regional network, I will work closely with the team to grow Lanson Place into a major industry player in Asia.”

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About Wing Tai Properties Limited

The business of Wing Tai Properties Limited (SEHK stock code: 369) (Previously known as USI Holdings Limited) spans three core areas: property development under the Wing Tai Asia brand; hospitality investment and management under its Lanson Place brand in Hong Kong, Shanghai, Beijing, Singapore and Kuala Lumpur; and the property investment arm under its listed subsidiary Winsor Properties (SEHK stock code: 1036). Wing Tai Properties was listed on the Stock Exchange of Hong Kong Limited in 1991.

About Lanson Place Hospitality Management Limited

Lanson Place is a wholly-owned subsidiary of Wing Tai Properties Limited. As its hospitality investment arm Lanson Place manages an award-winning boutique hotel in Hong Kong and serviced residences in Shanghai, Beijing, Kuala Lumpur and Singapore providing over 1,200 luxury serviced residences.

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