

## Lanson Place brings in Serviced Suites to Waigaoqiao Free Trade Zone

14 July 2015, *Hong Kong* – **Lanson Place Hospitality Management Limited** (“Lanson Place” or the “Company”) gladly announced its latest partnership with Shanghai Waigaoqiao Group to manage a Serviced Suites by Lanson Place Project in the Waigaoqiao Sunland area. This marks the Company’s 5<sup>th</sup> flag in Shanghai and the 11<sup>th</sup> project of Lanson Place.



One Sunland Serviced Suites by Lanson Place, situated in Waigaoqiao Sunland, is developed by Shanghai Heng Mao Land, a subsidiary of Shanghai Waigaoqiao Group and Shanghai Waigaoqiao Free Trade Zone Development Co. Limited. Shanghai Free Trade Zone Development Co. Limited is a listed state-owned enterprise founded in 1992. The group has been responsible for the development of the Waigaoqiao Sunland area, which houses fashion-themed outlets, five-star hotels, high-end serviced apartments, headquarter offices and river-side restaurants of Oriental and Western styles.

The project is right next to the Zhou Hai Road Station of Metro Line 6. It is 5 minutes away from Waigaoqiao Free Trade Zone. Lujiazui and Pudong International Airport are 30 minutes away, the first Harrow International School in Shanghai and the Cultural Center are just a stone throw’s away.

One Sunland Serviced Suites has a resident clubhouse including fitness centre and swimming pool. This project offers 196 units of studios and 1- to 3-bedroom apartments, and targets to open in the 2<sup>nd</sup> quarter of 2016.

Mr. Lu Ji, General Manager of Shanghai Waigaoqiao Group said: “We are delighted to be able to work with Lanson Place on this project. Their attention to details and uncompromising penchant for exceptional lifestyle are in line with our operation motto. Lanson Place unceasingly delivers home-from-home where guests can truly find comfort, style and freedom. This home living approach sets Lanson Place apart from others. We strongly believe the cooperation with Lanson Place will spur affirmative growth for both companies, and set a new benchmark of service standard in the Free Trade Zone.”

Mr. Marc Hediger, Chief Executive Officer of Lanson Place, said: “We see a burgeoning demand for modern serviced suites, especially amidst the bloom of Shanghai’s Free Trade Zone. As our 5<sup>th</sup> project in Shanghai, One Sunland Serviced Suites would benefit from our strong brand reputation and solid operating experience in the region. One Sunland Serviced Suites would be another arena for us to maximise property value for the owner and refine the neighbourhood for our customers.”

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### **About Lanson Place Hospitality Management Limited**

Lanson Place is a wholly owned subsidiary of Wing Tai Properties Limited (Wing Tai), a publicly listed company in Hong Kong (HKEx stock code:369), currently manages ten properties (four of which Wing Tai has equity in) under the Lanson Place brand, comprising high-end serviced apartments and a boutique hotel in Hong Kong, Beijing, Shanghai, Kuala Lumpur and Singapore.

Lanson Place properties are generally located in close proximity to the central business district as well as shopping and entertainment precincts. Lanson Place aims to offer attentive and personalized service with the convenience of a luxury hotel and the comfort and privacy of home.

The Group will continue to grow the “Lanson Place” brand as a pan-Asian brand and will continue to explore investment and management opportunities mainly in gateway cities in the Asia-Pacific region.

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