

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

(the "Company")

RESIGNATION OF DIRECTOR

The board of directors of the Company (the "Board") announces that Mr. Loh Soo Eng ("Mr. Loh") resigned as a non-executive director of the Company with effect from 16 August 2012 due to his decision to devote more time to his personal endeavors.

Mr. Loh confirmed that he had no disagreement with the Board and there was no other matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Loh for his valuable contributions to the Company during his tenure of office.

By Order of the Board
Wing Tai Properties Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 16 August 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-Executive Directors:

Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William and Ng Tak Wai, Frederick

Independent Non-Executive Directors:

Simon Murray, Fang Hung, Kenneth and Yeung Kit Shing, Jackson