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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 9 JULY 2012

AND

RESUMPTION OF TRADING

Reference is made to the circular (the “**Circular**”) issued by Wing Tai Properties Limited (the “**Company**”) on 20 June 2012. Unless the context requires otherwise or the same is otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

At the Special General Meeting of the Company held on 9 July 2012 (the “**SGM**”), a poll was demanded by the Chairman for voting on each of the proposed resolutions as set out in the notice of SGM dated 20 June 2012.

POLL RESULTS OF THE SGM

The board of directors of the Company (the “**Board**”) is pleased to announce that all proposed resolutions were duly passed by the shareholders of the Company. Tricor Standard Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the purposes of vote-taking at the SGM. The poll results of the ordinary resolutions at the SGM are as follows:

	Ordinary Resolutions	Number of Votes (Approx. %)	
		For	Against
1.	<p>(a) the form and substance of the conditional sale and purchase agreement (the “Share Sale Agreement”) dated 13 May 2012 and entered into between the Company, as vendor, Vanke Property (Hong Kong) Company Limited, as purchaser, and Vanke Real Estate (Hong Kong) Company Limited, as guarantor, in relation, among other things, to the disposal by the Group of 73.91% of the equity interests in Winsor Properties Holdings Limited (“Winsor”) (being the Group’s entire direct and indirect interest in Winsor) at an aggregate cash consideration of HK\$1,078,621,868 (a copy of which has been produced to the meeting and marked “A” and initialled by the chairman of the meeting for identification purpose), as mentioned in the circular of the Company dated 20 June 2012 (a copy of which has been produced to the meeting marked “B” and signed by the chairman of the meeting for the purpose of identification) (the “Circular”) and all the transactions contemplated thereby (the “Disposal Transactions”) be and are hereby approved, confirmed and ratified; and</p> <p>(b) the Directors be and are hereby generally and unconditionally authorised to do all such further acts and things and to sign and execute all such other or further documents (if any) and to do all such steps which in the opinion of the Directors may be necessary, appropriate, desirable or expedient to implement and/or give effect to the Disposal Transactions and to agree to any variation, amendment, supplement or waiver of matters relating thereto as are, in the opinion of the Directors, in the interests of the Company, to the extent such variation, amendment, supplement or waiver do not constitute material changes to the material terms of the Disposal Transactions.</p>	<p>1,144,598,065 (100%)</p>	<p>0 (0%)</p>

	Ordinary Resolutions	Number of Votes (Approx. %)	
		For	Against
2.	<p>(a) subject to the completion of the Share Sale Agreement, the acquisition of the issued shares of Cherrytime Investments Limited (“Privateco”) pursuant to the voluntary unconditional cash offer by Standard Chartered Bank (Hong Kong) Limited on behalf of the Company (or a wholly-owned subsidiary of the Company) to acquire all the issued shares of Privateco (other than those already held or agreed to be acquired by the Company or its subsidiaries) (the “Acquisition”), details of which are set out in the Circular, and all the transactions contemplated thereby (the “Acquisition Transactions”), be and is hereby approved; and</p> <p>(b) the Directors be and are hereby generally and unconditionally authorised to do all such further acts and things and to sign and execute all such other or further documents (if any) and to do all such steps which in the opinion of the Directors may be necessary, appropriate, desirable or expedient to implement and/or give effect to the Acquisition Transactions and to agree to any variation, amendment, supplement or waiver of matters relating thereto as are, in the opinion of the Directors, in the interests of the Company, to the extent such variation, amendment, supplement or waiver do not constitute material changes to the material terms of the Acquisition Transactions.</p>	<p>1,144,598,065 (100%)</p>	<p>0 (0%)</p>

As at the date of the SGM, the total number of shares of the Company in issue was 1,332,257,279 (the “Shares”). As stated in the Circular, Mr Cheng Wai Chee, Christopher and Mr Chow Wai Wai, John, the directors of the Company (who are personally interested in 7,450,566 Shares and 200,002 Shares respectively) had abstained from voting on the above resolutions at the SGM. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the above resolutions at the SGM was 1,324,606,711 Shares.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares in the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 9 July 2012 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in the shares in the Company with effect from 9:00 a.m. on 10 July 2012.

By Order of the Board
Wing Tai Properties Limited
Fung Ching Man, Janet
Company Secretary and Chief Financial Officer

Hong Kong, 9 July 2012

As at the date of this announcement, the directors of the Company are:

Executive directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis, Chow Wai Wai, John and Au Hing Lun, Dennis

Non-executive directors:

Kwok Ping Luen, Raymond, Yung Wing Chung (also an alternate to Kwok Ping Luen, Raymond), Hong Pak Cheung, William, Loh Soo Eng and Ng Tak Wai, Frederick

Independent non-executive directors:

Simon Murray, Fang Hung, Kenneth and Yeung Kit Shing, Jackson